

INT 0537-2024

Title:

A Local Law to amend the administrative code of the city of New York, in relation to requiring a clause in commercial leases that obligates the parties to engage in good faith negotiations during certain states of emergency.

Sponsors:

Justin L. Brannan

Committee:

Small Business

Summary:

This bill would require parties, contracting to rent commercial property or with existing commercial leases, to engage in "good faith" efforts to negotiate toward a rent concession if the tenant's business is required to close pursuant to an order issued as a result of a state of emergency.

[Click Here for full bill](#)

Contact the Legislators Responsible For This Bill

[NYC Council Members
Contact Information](#)